

WAY Michigan Board of Directors
June 13, 2024

Subject: 2024-2025 Proposed General Fund Budget

Be it Resolved, that:

The WAY Michigan Board of Directors approve the 2024-2025 Proposed General Fund Budget as follows:

REVENUE	Local	\$	-
	State*	\$	1,577,793
	Federal	\$	337,672
	Incoming Transfers & Other Transactions	\$	50,000
	Total Revenues	\$	1,965,465

*Total from State Sources is based on 148.70 students at a per pupil funding amount of \$9,150.00

Total Fund Balance, July 1, 2024 Available to Appropriate: **\$ 370,707**

Total Available to Appropriate: **\$ 2,336,172**

EXPENDITURES

Instruction	Functions 100 - 119	Basic Program	\$	682,996
	Functions 122 - 129	Added Needs	\$	413,321
Support Services	Functions 201 - 219	Pupil Services	\$	67,254
	Functions 221 - 227	Instructional Services	\$	127,378
	Functions 231 - 232	General Administration	\$	135,140
	Functions 240 - 249	Support Service School Administration	\$	110,250
	Functions 252 - 259	Business Services	\$	100,700
	Functions 261 - 266	Operations & Maintenance	\$	70,726
	Functions 271	Transportation	\$	-
	Functions 281 - 289	Central Services	\$	196,705
	Functions 300 - 399	Community Services	\$	3,500
	Functions 600 - 625	Transfer to Other Funds	\$	-
	Total Expenditures	\$	1,907,970	

Anticipated Revenues over Expenditures for 2024-2025: **\$ 57,495**

Projected June 30, 2025 Fund Balance: **\$ 428,202**



MARQUITA THARPE (Jun 25, 2024 12:05 EDT)

Marquita Tharpe Williams, Board President

06/25/2024

Date