

WAY Michigan Board of Directors  
June 13, 2024

**Subject: 2023-2024 Final Amended General Fund Budget**

Be it Resolved, that:

The WAY Michigan Board of Directors approve the 2023-2024 Final Amended General Fund Budget as follows:

REVENUE	Local	\$	-
	State*	\$	1,405,359
	Federal	\$	496,613
	Incoming Transfers & Other Transactions	\$	51,985
	Total Revenues	\$	<b>1,953,957</b>

\*Total from State Sources is based on 118.46 students at a per pupil funding amount of \$9,150.00

Total Fund Balance, July 1, 2023 Available to Appropriate: **\$ 238,410**

Total Available to Appropriate: **\$ 2,192,367**

**EXPENDITURES**

Instruction	Functions 100 - 119	Basic Program	\$	643,578
	Functions 122 - 129	Added Needs	\$	370,646
Support Services	Functions 201 - 219	Pupil Services	\$	88,396
	Functions 221 - 227	Instructional Services	\$	134,765
	Functions 231 - 232	General Administration	\$	178,240
	Functions 240 - 249	Support Service School Administration	\$	99,550
	Functions 252 - 259	Business Services	\$	95,893
	Functions 261 - 266	Operations & Maintenance	\$	65,541
	Functions 271	Transportation	\$	-
	Functions 281 - 289	Central Services	\$	139,377
	Functions 300 - 399	Community Services	\$	5,674
	Functions 600 - 625	Transfer to Other Funds	\$	-
	Total Expenditures	\$	<b>1,821,660</b>	

Anticipated Revenues over Expenditures for 2024-2025: **\$ 132,297**

Projected June 30, 2024 Fund Balance: **\$ 370,707**



MARQUITA THARPE (Jun 25, 2024 12:05 EDT)

Marquita Tharpe Williams, Board President

06/25/2024

Date