WAY Michigan Board of Directors
November 19, 2014

For Action:

Subject: 2014 - 2015 General Fund Budget

Be it Resolved, that

The WAY Michigan Board of Directors approve the November General Fund Budget Amendment for 2014-2015 as follows:

REVENUE	Local		$ 250
	State		$ 307,759
	Federal		$ 200,000
	Incoming Transfers & Other Transactions		$ -
	Total Revenues		$ 508,009
Total Fund Balance, July 1, 2014 Available to Appropriate:			$ -
Total Available to Appropriate:			$ 508,009
EXPENDITURES			
Instruction	Functions 100 - 119	Basic Program	$ 335,850
	Functions 122 - 129	Added Needs	$ 6,295
Support Services	Functions 201 - 219	Pupil Services	$ 4,000
	Functions 221 - 227	Instructional Services	$ 11,892
	Functions 231 - 232	General Administration	$ 53,025
	Functions 240 - 249	Support Service School Administration	$ -
	Functions 252 - 259	Business Services	$ 20,750
	Functions 261 - 266	Operations & Maintenance	$ 27,457
	Functions 271	Transportation	$ 3,000
	Functions 281 - 289	Central Services	$ 45,316
	Functions 600 - 625	Transfer to Food Service	$ -
	Total Expenditures		$ 507,585
Anticipated Revenues over Expenditures for 2014 - 2015:			$ 424
Projected June 30, 2015 Fund Balance:			$ 424

Christine Muscat, Treasurer

Date 11/24/2014

WAY Michigan
2014-2015 General Fund Budget
11/19/2014

Revenue	Original Budget 2014-2015	Proposed Budget	July 2014 - October 2014	Change in Budget
11 - 0 - 192 - 0000 - 000 - 0000 - 00000 - 0 (Local Revenue)	250.00	250.00	-	-
11 - 0 - 212 - 0000 - 000 - 4250 - 00000 - 0 (Charter Combo Grant)	200,000.00	-	-	(200,000.00)
11 - 0 - 311 - 0010 - 000 - 1010 - 00000 - 0 (11(3) Foundation Allowance - PSA Protected)	2,750,000.00	231,000.00	27,997.20	(2,519,000.00)
11 - 0 - 311 - 0010 - 000 - 1015 - 00000 - 0 (22b Foundation Allowance - Discretionary PMT.)	896,500.00	72,156.00	8,745.31	(824,344.00)
11 - 0 - 311 - 0010 - 000 - 2070 - 00000 - 0 (22f Best Practices)	26,000.00	2,184.00	-	(23,816.00)
11 - 0 - 311 - 0010 - 000 - 2130 - 00000 - 0 (Foundation Equity Payment)	-	1,386.00	167.97	1,386.00
11 - 0 - 312 - 0000 - 000 - 3070 - 00000 - 0 (152a Headlee Obligation for Data Collection)	12,303.00	1,033.00	125.68	(11,270.00)
11 - 0 - 312 - 0020 - 000 - 3060 - 00000 - 0 (31A At Risk)	-	-	-	-
11 - 0 - 414 - 0000 - 000 - 4250 - 00000 - 0 (Charter Combo Grant)	-	200,000.00	-	200,000.00
11 - 0 - 414 - 0000 - 000 - 7660 - 00000 - 0 (Federal - Title IIA)	-	-	-	-
11 - 0 - 414 - 0140 - 000 - 6010 - 00000 - 0 (Federal - Title I)	-	-	-	-
11 - 0 - 417 - 0120 - 000 - 8010 - 00000 - 0 (IDEA Flowthrough)	-	-	-	-
Total Revenue	3,885,053.00	508,009.00	37,036.16	(3,377,044.00)

Expenditures				
11 - 1 - 113 - 3100 - 000 - 0000 - 02302 - 1 (P/S Professional Services - WAY Access Fees)	1,296,400.00	113,400.00	6,750.00	(1,183,000.00)
11 - 1 - 113 - 3110 - 000 - 0000 - 02302 - 1 (P/S Instructional Services - Team Leader)	172,410.00	-	-	(172,410.00)
11 - 1 - 113 - 3110 - 000 - 0000 - 02302 - 2 (P/S Instructional Services - Mentor)	201,014.00	8,299.00	2,874.97	(192,715.00)
11 - 1 - 113 - 3110 - 000 - 0000 - 02302 - 3 (P/S Expert)	342,986.00	22,971.00	6,795.63	(320,015.00)
11 - 1 - 113 - xxxx - 000 - 0000 - 02302 - 0 Field Trips	-	-	-	-
11 - 1 - 113 - 3210 - 000 - 0000 - 02302 - 0 (Mileage)	24,000.00	-	-	(24,000.00)
11 - 1 - 113 - 3220 - 000 - 0000 - 02302 - 0 (Workshops and Conferences)	5,000.00	-	-	(5,000.00)
11 - 1 - 113 - 3430 - 000 - 0000 - 02302 - 0 (Postage - Ship to/from Students)	2,800.00	235.00	-	(2,565.00)
11 - 1 - 113 - 3610 - 000 - 0000 - 02302 - 0 (Printing Expenses)	200.00	200.00	-	-
11 - 1 - 113 - 5110 - 000 - 0000 - 02302 - 0 (Teaching Supplies)	15,000.00	1,260.00	299.80	(13,740.00)
11 - 1 - 113 - 6420 - 000 - 0000 - 02302 - 1 (New Eq. Non-Depreciable)	21,000.00	4,250.00	-	(16,750.00)
11 - 1 - 113 - 6420 - 000 - 4250 - 02302 - 0 (New Eq. Non-Depreciable Imp. Grant)	200,000.00	185,235.00	23,670.00	(14,765.00)
11 - 1 - 113 - 6420 - 000 - 0000 - 02302 - 0 (New Eq. Non-Depreciable)	175,000.00	-	-	(175,000.00)
11 - 1 - 113 - 7410 - 000 - 0000 - 02302 - 0 (Dues & Subscriptions)	2,500.00	-	-	(2,500.00)
11 - 1 - 122 - 3110 - 000 - 8010 - 02302 - 0 (P/S Instructional Services - Special Education)	41,050.00	5,395.00	573.87	(35,655.00)
11 - 1 - 122 - 3210 - 000 - 8010 - 02302 - 0 (Mileage)	625.00	400.00	-	(225.00)
11 - 1 - 122 - 5110 - 000 - 8010 - 02302 - 0 (Teaching Supplies - Special Education)	500.00	-	-	(500.00)
11 - 1 - 122 - 7410 - 000 - 0000 - 02302 - 0 (Dues & Subscriptions)	1,000.00	500.00	476.10	(500.00)
11 - 1 - 125 - 3110 - 000 - 6010 - 02302 - 0 (P/S Pupil Instructional Services - Title I)	-	-	-	-
11 - 1 - 125 - 6420 - 000 - 6010 - 02302 - 0 (New Eq. Non-Depreciable Title I)	-	-	-	-
11 - 1 - 214 - 3130 - 000 - 0000 - 02302 - 0 (P/S Pupil Services - Psychological)	1,500.00	1,500.00	-	-
11 - 1 - 216 - 3130 - 000 - 0000 - 02302 - 0 (P/S Pupil Services - Social Work)	2,500.00	2,500.00	-	-
11 - 1 - 221 - 3115 - 000 - 4250 - 02302 - 0 (P/S Instructional Services - Team Leader Stipend)		1,500.00	-	1,500.00
11 - 1 - 221 - 3120 - 000 - 4250 - 02302 - 0 (P/S Employee Training and Development)		2,500.00	-	2,500.00
11 - 1 - 221 - 3120 - 000 - 0000 - 02302 - 0 (P/S Employee Training and Development)	11,200.00	-	-	(11,200.00)
11 - 1 - 221 - 3220 - 000 - 0000 - 02302 - 0 (P/S Conference)	-	-	-	-
11 - 1 - 221 - 3220 - 000 - 6010 - 02302 - 0 (P/S Conference - Title I)	-	-	-	-

11 - 1 - 221 - 3220 - 000 - 7660 - 02302 - 0 (P/S Conference - Title IIA)	-	-	-	-
11 - 1 - 221 - 3190 - 000 - 4250 - 02302 - 0 (Other Professional Services)	-	-	-	-
11 - 1 - 221 - 5610 - 000 - 0000 - 02302 - 0 (Professional Development - Food)	500.00	50.00	28.08	(450.00)
11 - 1 - 225 - 3190 - 000 - 0000 - 02302 - 0 (P/S Technical Services)	46,500.00	2,100.00	-	(44,400.00)
11 - 1 - 225 - 3490 - 000 - 0000 - 02302 - 0 (Internet Access)	160,000.00	1,680.00	87.00	(158,320.00)
11 - 1 - 225 - 4190 - 000 - 0000 - 02302 - 0 (Technology - Repair and Maintenance)	10,000.00	840.00	35.00	(9,160.00)
11 - 1 - 225 - 6420 - 000 - 0000 - 02302 - 0 (New Equipment - Non-Depreciable)	45,600.00	1,062.00	1,062.20	(44,538.00)
11 - 1 - 227 - 0000 - 000 - 0000 - 02302 - 0 (P/S Academic Assessment)	2,160.00	2,160.00	-	-
11 - 1 - 231 - 3170 - 000 - 0000 - 02302 - 9 (P/S Legal - Board of Education)	17,500.00	9,000.00	2,523.50	(8,500.00)
11 - 1 - 231 - 3170 - 000 - 4250 - 02302 - 0 (P/S Legal - Board of Education)	7,000.00	6,000.00	-	(1,000.00)
11 - 1 - 231 - 3180 - 000 - 0000 - 02302 - 9 (P/S Audit Services)	10,000.00	8,500.00	-	(1,500.00)
11 - 1 - 231 - 3190 - 000 - 4250 - 02302 - 0 (Other Professional Services)	5,000.00	-	-	(5,000.00)
11 - 1 - 231 - 3210 - 000 - 0000 - 02302 - 9 (Mileage - Board of Education)	1,000.00	500.00	-	(500.00)
11 - 1 - 231 - 5610 - 000 - 0000 - 02302 - 9 (Food Expenses - Board of Education)	1,500.00	1,500.00	143.27	-
11 - 1 - 231 - 5910 - 000 - 0000 - 02302 - 9 (Supplies - Board of Education)	500.00	150.00	-	(350.00)
11 - 1 - 232 - 3100 - 000 - 0000 - 02302 - 0 (P/S Professional Services - Administration)	107,900.00	26,975.00	15,371.70	(80,925.00)
11 - 1 - 232 - 3190 - 000 - 0000 - 02302 - 0 (P/S Professional Services - Admin Support)	57,173.00	-	-	(57,173.00)
11 - 1 - 232 - 5910 - 000 - 0000 - 02302 - 0 (Supplies - Office)	2,000.00	400.00	-	(1,600.00)
11 - 1 - 241 - 6420 - 000 - 4250 - 02302 - 0 (New Equipment - Non-Depreciable)	-	-	-	-
11 - 1 - 252 - 3430 - 000 - 0000 - 02302 - 0 (Postage)	500.00	400.00	-	(100.00)
11 - 1 - 252 - 3510 - 000 - 0000 - 02302 - 0 (Marketing & Advertising)	55,500.00	20,000.00	17,703.04	(35,500.00)
11 - 1 - 252 - 7410 - 000 - 0000 - 02302 - 9 (Bank Charges)	1,000.00	350.00	20.00	(650.00)
11 - 1 - 259 - 3920 - 000 - 0000 - 02302 - 9 (Insurance - Board - Errors and Omissions)	10,000.00	-	-	(10,000.00)
11 - 1 - 259 - 7210 - 000 - 0000 - 02302 - 0 (Interest on Short Term notes)	53,466.00	-	-	(53,466.00)
11 - 1 - 259 - 7310 - 000 - 0000 - 02302 - 0 (Fees for Short Term Loans)	-	-	-	-
11 - 1 - 261 - 3190 - 000 - 0000 - 02302 - 0 (P/S Contractors)	-	-	-	-
11 - 1 - 261 - 3910 - 000 - 0000 - 02302 - 9 (Insurance - Board - Property and Liability)	10,000.00	9,565.00	3,314.29	(435.00)
11 - 1 - 261 - 4000 - 000 - 0000 - 02302 - 0 (Custodial Services)	18,000.00	-	-	(18,000.00)
11 - 1 - 261 - 4110 - 000 - 0000 - 02302 - 0 (Repair & Maintenance - Building)	500.00	-	-	(500.00)
11 - 1 - 261 - 4120 - 000 - 0000 - 02302 - 0 (Repair & Maintenance - Equipment)	250.00	-	-	(250.00)
11 - 1 - 261 - 4210 - 000 - 0000 - 02302 - 0 (Rent)	33,600.00	17,492.00	2,412.60	(16,108.00)
11 - 1 - 261 - 4270 - 000 - 0000 - 02302 - 0 (Technology Related Equipment)	500.00	-	-	(500.00)
11 - 1 - 261 - 5910 - 000 - 0000 - 02302 - 0 (Building Supplies)	1,500.00	400.00	-	(1,100.00)
11 - 1 - 261 - 7410 - 000 - 0000 - 02302 - 0 (Dues and Fees)	500.00	-	-	(500.00)
11 - 1 - 266 - 3190 - 000 - 0000 - 02302 - 0 (P/S Security)	10,400.00	-	-	(10,400.00)
11 - 1 - 271 - 3190 - 000 - 0000 - 02302 - 0 Transportation - To Assessment	3,000.00	3,000.00	-	-
11 - 1 - 281 - 3150 - 000 - 0000 - 02302 - 0 (P/S CMU Management Services)	110,544.00	6,925.00	831.75	(103,619.00)
11 - 1 - 281 - 3155 - 000 - 0000 - 02302 - 0 (P/S ESP Management Services)	368,480.00	30,776.00	-	(337,704.00)
11 - 1 - 282 - 3190 - 000 - 0000 - 02302 - 0 (P/S Communications)		750.00	750.00	750.00
11 - 1 - 282 - 3490 - 000 - 4250 - 02302 - 0 (Web Design)		3,400.00	-	3,400.00
11 - 1 - 282 - 3490 - 000 - 4250 - 02302 - 0 (Marketing & Advertising)		1,365.00	-	1,365.00
11 - 1 - 284 - 3450 - 000 - 0000 - 02302 - 0 (Software License)	2,000.00	2,000.00	1,973.68	-
11 - 1 - 284 - 4190 - 000 - 0000 - 02302 - 0 (Technology - Repair and Maintenance)	500.00	100.00	-	(400.00)
Total Expenditures	3,671,258.00	507,585.00	87,696.48	(3,163,673.00)
Estimated Revenues over Expenditures	213,795.00	424.00	(50,660.32)	(213,371.00)