

WAY Michigan Board of Directors  
June 17, 2015

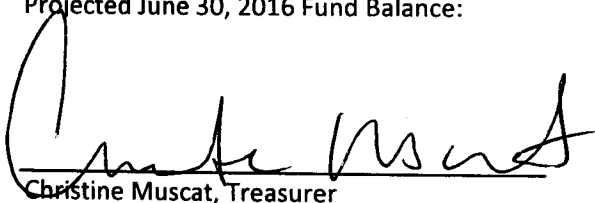
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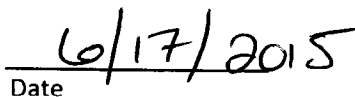
Subject: 2015 - 2016 General Fund Budget

Be it Resolved, that

The WAY Michigan Board of Directors approve the General Fund Budget for 2015-2016 as follows:

|   |   |                                       |    |                  |
|---|---|---------------------------------------|----|------------------|
| REVENUE   | Local                                   |                                       | \$ | 250              |
|   | State                                   |                                       | \$ | 925,907          |
|   | Federal                                 |                                       | \$ | 101,354          |
|   | Incoming Transfers & Other Transactions |                                       | \$ | -                |
|   | <b>Total Revenues</b>                   |                                       | \$ | <b>1,027,511</b> |
| <b>Total Fund Balance, July 1, 2015 Available to Appropriate:</b> |   |                                       |    | \$ 1,883         |
| <b>Total Available to Appropriate:</b>                            |   |                                       |    | \$ 1,029,394     |
| EXPENDITURES  |   |                                       |    |                  |
| Instruction   | Functions 100 - 119                     | Basic Program                         | \$ | 699,275          |
|   | Functions 122 - 129                     | Added Needs                           | \$ | 2,200            |
| Support Services  | Functions 201 - 219                     | Pupil Services                        | \$ | 13,968           |
|   | Functions 221 - 227                     | Instructional Services                | \$ | 61,734           |
|   | Functions 231 - 232                     | General Administration                | \$ | 63,963           |
|   | Functions 240 - 249                     | Support Service School Administration | \$ | -                |
|   | Functions 252 - 259                     | Business Services                     | \$ | 35,750           |
|   | Functions 261 - 266                     | Operations & Maintenance              | \$ | 29,657           |
|   | Functions 271                           | Transportation                        | \$ | 2,500            |
|   | Functions 281 - 289                     | Central Services                      | \$ | 116,274          |
|   | Functions 600 - 625                     | Transfer to Other Funds               | \$ | -                |
|   | <b>Total Expenditures</b>               |                                       | \$ | <b>1,025,321</b> |
| <b>Anticipated Revenues over Expenditures for 2015 - 2016:</b>    |   |                                       |    | \$ 2,190         |
| <b>Projected June 30, 2016 Fund Balance:</b>                      |   |                                       |    | \$ 4,073         |

  
Christine Muscat, Treasurer

  
Date

WAY Michigan  
2015-2016 General Fund Budget  
30-Jun-16

| Revenue   | 2014-2015 First Year of Operation<br>No Audited Information Available | 2014-2015 Amended Budget<br>April 2015 | Proposed Budget<br>2015-2016 |
|---|---|--|------------------------------|
| 11 - 0 - 192 - 0000 - 000 - 0000 - 00000 - 0 (Local Revenue)                                    |   | 250                                    | 250.00                       |
| 11 - 0 - 311 - 0010 - 000 - 1010 - 00000 - 0 (11(3) Foundation Allowance - PSA Protected)       |   | 299,750                                | 660,000.00                   |
| 11 - 0 - 311 - 0010 - 000 - 1015 - 00000 - 0 (22b Foundation Allowance - Discretionary PMT.)    |   | 93,631                                 | 226,920.00                   |
| 11 - 0 - 311 - 0010 - 000 - 2070 - 00000 - 0 (22f Best Practices)                               |   | 2,834                                  | -                            |
| 11 - 0 - 311 - 0010 - 000 - 2130 - 00000 - 0 (Foundation Equity Payment)                        |   | 1,799                                  | -                            |
| 11 - 0 - 312 - 0000 - 000 - 3070 - 00000 - 0 (152a Headlee Obligation for Data Collection)      |   | 1,341                                  | 2,953.00                     |
| 11 - 0 - 312 - 0020 - 000 - 3060 - 00000 - 0 (31A At Risk)                                      |   | 15,884                                 | 36,034.00                    |
| 11 - 0 - 312 - 0000 - 000 - 0000 - 00000 - 0 (TRIG State Funding)                               |   | 420                                    | -                            |
| 11 - 0 - 414 - 0000 - 000 - 4250 - 00000 - 0 (Charter Combo Grant)                              |   | 200,000                                | 60,000.00                    |
| 11 - 0 - 414 - 0000 - 000 - 7660 - 00000 - 0 (Federal - Title IIA)                              |   | 4,446                                  | 4,446.00                     |
| 11 - 0 - 414 - 0140 - 000 - 6010 - 00000 - 0 (Federal - Title I)                                |   | 22,940                                 | 22,940.00                    |
| 11 - 0 - 417 - 0120 - 000 - 8010 - 00000 - 0 (IDEA Flowthrough)                                 |   | 13,968                                 | 13,968.00                    |
| <b>Total Revenue</b>  |   | <b>657,263</b>                         | <b>1,027,511.00</b>          |
| <b>Expenditures</b>   |   |  |                              |
| 11 - 1 - 113 - 3100 - 000 - 0000 - 02302 - 1 (P/S Professional Services - WAY Access Fees)      |   | 147,150                                | 324,000.00                   |
| 11 - 1 - 113 - 3110 - 000 - 6010 - 02302 - 1 (P/S Instructional Services - Team Leader)         |   | 22,940                                 | 22,940.00                    |
| 11 - 1 - 113 - 3110 - 000 - 0000 - 02302 - 1 (P/S Instructional Services - Team Leader)         |   | -                                      | 26,320.00                    |
| 11 - 1 - 113 - 3110 - 000 - 3060 - 02302 - 2 (P/S Instructional Services - Mentor)              |   | 15,884                                 | 36,034.00                    |
| 11 - 1 - 113 - 3110 - 000 - 0000 - 02302 - 2 (P/S Instructional Services - Mentor)              |   | 45,941                                 | 30,356.00                    |
| 11 - 1 - 113 - 3110 - 000 - 0000 - 02302 - 3 (P/S Expert)                                       |   | -                                      | 187,083.00                   |
| 11 - 1 - 113 - 3210 - 000 - 0000 - 02302 - 0 (Field Trips)                                      |   | 1,200                                  | -                            |
| 11 - 1 - 113 - 3220 - 000 - 0000 - 02302 - 0 (Workshops and Conferences)                        |   | -                                      | 4,800.00                     |
| 11 - 1 - 113 - 3430 - 000 - 0000 - 02302 - 0 (Postage - Ship to/from Students)                  |   | 1,831                                  | 4,242.00                     |
| 11 - 1 - 113 - 3610 - 000 - 0000 - 02302 - 0 (Printing Expenses)                                |   | 200                                    | 200.00                       |
| 11 - 1 - 113 - 5110 - 000 - 0000 - 02302 - 0 (Teaching Supplies)                                |   | 1,635                                  | 1,800.00                     |
| 11 - 1 - 113 - 6420 - 000 - 0000 - 02302 - 1 (New Eq. Non-Depreciable)                          |   | 4,250                                  | 1,500.00                     |
| 11 - 1 - 113 - 6420 - 000 - 4250 - 02302 - 0 (New Eq. Non-Depreciable Imp. Grant)               |   | 188,914                                | 60,000.00                    |
| 11 - 1 - 113 - 7410 - 000 - 0000 - 02302 - 0 (Dues & Subscriptions)                             |   | -                                      | -                            |
| 11 - 1 - 122 - 3210 - 000 - 0000 - 02302 - 0 (Mileage)  |   | 400                                    | 200.00                       |
| 11 - 1 - 122 - 5110 - 000 - 0000 - 02302 - 0 (Teaching Supplies - Special Education)            |   | -                                      | -                            |
| 11 - 1 - 122 - 7410 - 000 - 0000 - 02302 - 0 (Dues & Subscriptions)                             |   | 2,000                                  | 2,000.00                     |
| 11 - 1 - 125 - 3110 - 000 - 6010 - 02302 - 0 (P/S Pupil Instructional Services - Title I)       |   | -                                      | -                            |
| 11 - 1 - 125 - 6420 - 000 - 6010 - 02302 - 0 (New Eq. Non-Depreciable Title I)                  |   | -                                      | -                            |
| 11 - 1 - 213 - 3130 - 011 - 8010 - 02302 - 0 (OT Services)                                      |   | -                                      | -                            |
| 11 - 1 - 213 - 3130 - 000 - 8010 - 02302 - 0 (Psychological Services)                           |   | 1,500                                  | 1,500.00                     |
| 11 - 1 - 214 - 3130 - 000 - 0000 - 02302 - 0 (P/S Pupil Services - Psychological)               |   | 2,500                                  | 2,500.00                     |
| 11 - 1 - 215 - 3190 - 000 - 8010 - 02302 - 0 (Speech Services)                                  |   | -                                      | -                            |
| 11 - 1 - 216 - 3130 - 000 - 8010 - 02302 - 0 (Social Work Services)                             |   | 3,000                                  | 3,000.00                     |
| 11 - 1 - 218 - 3110 - 000 - 0000 - 02302 - 0 (P/S Pupil Services - Social Work)                 |   | -                                      | 1,573.00                     |
| 11 - 1 - 218 - 3110 - 000 - 8010 - 02302 - 0 (P/S Instructional Services - Special Education)   |   | 5,395                                  | -                            |
| 11 - 1 - 221 - 3115 - 000 - 4250 - 02302 - 0 (P/S Instructional Services - Team Leader Stipend) |   | 1,000                                  | 5,395.00                     |

|                                      |   |   |   |     |   |      |   |     |   |      |   |       |   |   |  |        |           |
|--------------------------------------|---|---|---|-----|---|------|---|-----|---|------|---|-------|---|---|--|--------|-----------|
| 11                                   | - | 1 | - | 221 | - | 3120 | - | 000 | - | 4250 | - | 02302 | - | 0 | (P/S Employee Training and Development)      | 1,566  | -         |
| 11                                   | - | 1 | - | 221 | - | 3220 | - | 000 | - | 0000 | - | 02302 | - | 0 | (P/S Conference)                             | -      | -         |
| 11                                   | - | 1 | - | 221 | - | 3220 | - | 000 | - | 6010 | - | 02302 | - | 0 | (P/S Conference - Title I)                   | -      | -         |
| 11                                   | - | 1 | - | 221 | - | 3220 | - | 000 | - | 7660 | - | 02302 | - | 0 | (P/S Conference - Title II)                  | 4,446  | 4,446.00  |
| 11                                   | - | 1 | - | 221 | - | 3190 | - | 000 | - | 4250 | - | 02302 | - | 0 | (Other Professional Services)                | -      | -         |
| 11                                   | - | 1 | - | 221 | - | 5610 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Professional Development - Food)            | 30     | 30.00     |
| 11                                   | - | 1 | - | 225 | - | 3190 | - | 000 | - | 0000 | - | 02302 | - | 0 | (P/S Technical Services)                     | 3,015  | 19,020.00 |
| 11                                   | - | 1 | - | 225 | - | 3490 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Internet Access)                            | 9,810  | 25,920.00 |
| 11                                   | - | 1 | - | 225 | - | 4190 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Technology - Repair and Maintenance)        | 1,090  | 600.00    |
| 11                                   | - | 1 | - | 225 | - | 6420 | - | 000 | - | 0000 | - | 02302 | - | 0 | (New Equipment - Non-Depreciable)            | 1,062  | 9,558.00  |
| 11                                   | - | 1 | - | 227 | - | 0000 | - | 000 | - | 0000 | - | 02302 | - | 0 | (P/S Academic Assessment)                    | 2,160  | 2,160.00  |
| 11                                   | - | 1 | - | 231 | - | 3170 | - | 000 | - | 0000 | - | 02302 | - | 9 | (P/S Legal - Board of Education)             | 9,000  | 7,500.00  |
| 11                                   | - | 1 | - | 231 | - | 3170 | - | 000 | - | 4250 | - | 02302 | - | 0 | (P/S Legal - Board of Education)             | 3,655  | -         |
| 11                                   | - | 1 | - | 231 | - | 3180 | - | 000 | - | 0000 | - | 02302 | - | 9 | (P/S Audit Services)                         | 8,500  | 7,900.00  |
| 11                                   | - | 1 | - | 231 | - | 3190 | - | 000 | - | 4250 | - | 02302 | - | 0 | (Other Professional Services)                | -      | -         |
| 11                                   | - | 1 | - | 231 | - | 3210 | - | 000 | - | 0000 | - | 02302 | - | 9 | (Mileage - Board of Education)               | 500    | 500.00    |
| 11                                   | - | 1 | - | 231 | - | 5610 | - | 000 | - | 0000 | - | 02302 | - | 9 | (Food Expenses - Board of Education)         | 1,500  | 1,500.00  |
| 11                                   | - | 1 | - | 231 | - | 5910 | - | 000 | - | 0000 | - | 02302 | - | 9 | (Supplies - Board of Education)              | 150    | 150.00    |
| 11                                   | - | 1 | - | 232 | - | 3100 | - | 000 | - | 0000 | - | 02302 | - | 0 | (P/S Professional Services - Administration) | 26,975 | 37,765.00 |
| 11                                   | - | 1 | - | 232 | - | 3190 | - | 000 | - | 0000 | - | 02302 | - | 0 | (P/S Professional Services - Admin Support)  | 5,499  | 8,248.00  |
| 11                                   | - | 1 | - | 232 | - | 5910 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Supplies - Office)                          | 400    | 400.00    |
| 11                                   | - | 1 | - | 241 | - | 6420 | - | 000 | - | 4250 | - | 02302 | - | 0 | (New Equipment - Non-Depreciable)            | -      | -         |
| 11                                   | - | 1 | - | 252 | - | 3430 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Postage)                                    | 400    | 400.00    |
| 11                                   | - | 1 | - | 252 | - | 3510 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Marketing & Advertising)                    | 38,500 | 35,000.00 |
| 11                                   | - | 1 | - | 252 | - | 7410 | - | 000 | - | 0000 | - | 02302 | - | 9 | (Bank Charges)                               | 350    | 350.00    |
| 11                                   | - | 1 | - | 259 | - | 3920 | - | 000 | - | 0000 | - | 02302 | - | 9 | (Insurance - Board - Errors and Omissions)   | -      | -         |
| 11                                   | - | 1 | - | 259 | - | 7210 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Interest on Short Term notes)               | -      | -         |
| 11                                   | - | 1 | - | 259 | - | 7310 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Fees for Short Term Loans)                  | -      | -         |
| 11                                   | - | 1 | - | 261 | - | 3190 | - | 000 | - | 0000 | - | 02302 | - | 0 | (P/S Contractors)                            | -      | -         |
| 11                                   | - | 1 | - | 261 | - | 3910 | - | 000 | - | 0000 | - | 02302 | - | 9 | (Insurance - Board - Property and Liability) | 9,565  | 9,565.00  |
| 11                                   | - | 1 | - | 261 | - | 4000 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Custodial Services)                         | -      | -         |
| 11                                   | - | 1 | - | 261 | - | 4110 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Repair & Maintenance - Building)            | -      | -         |
| 11                                   | - | 1 | - | 261 | - | 4120 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Repair & Maintenance - Equipment)           | -      | -         |
| 11                                   | - | 1 | - | 261 | - | 4210 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Rent)                                       | 17,492 | 19,692.00 |
| 11                                   | - | 1 | - | 261 | - | 4270 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Technology Related Equipment)               | -      | -         |
| 11                                   | - | 1 | - | 261 | - | 5910 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Building Supplies)                          | 400    | 400.00    |
| 11                                   | - | 1 | - | 261 | - | 7410 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Dues and Fees)                              | -      | -         |
| 11                                   | - | 1 | - | 266 | - | 3190 | - | 000 | - | 0000 | - | 02302 | - | 0 | (P/S Security)                               | -      | -         |
| 11                                   | - | 1 | - | 271 | - | 3190 | - | 000 | - | 0000 | - | 02302 | - | 0 | Transportation - To Assessment               | 3,000  | 2,500.00  |
| 11                                   | - | 1 | - | 281 | - | 3150 | - | 000 | - | 0000 | - | 02302 | - | 0 | (P/S CMU Management Services)                | 9,343  | 20,833.00 |
| 11                                   | - | 1 | - | 281 | - | 3155 | - | 000 | - | 0000 | - | 02302 | - | 0 | (P/S ESP Management Services)                | 41,524 | 92,591.00 |
| 11                                   | - | 1 | - | 282 | - | 3190 | - | 000 | - | 0000 | - | 02302 | - | 0 | (P/S Communications)                         | 750    | 750.00    |
| 11                                   | - | 1 | - | 282 | - | 3490 | - | 000 | - | 4250 | - | 02302 | - | 0 | Web Design                                   | 3,400  | -         |
| 11                                   | - | 1 | - | 282 | - | 3510 | - | 000 | - | 4250 | - | 02302 | - | 0 | (Marketing & Advertising)                    | 1,365  | -         |
| 11                                   | - | 1 | - | 284 | - | 3450 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Software License)                           | 2,000  | 2,000.00  |
| 11                                   | - | 1 | - | 284 | - | 3490 | - | 000 | - | 0000 | - | 02302 | - | 0 | (TRIG - Internet Access)                     | 420    | -         |
| 11                                   | - | 1 | - | 284 | - | 4190 | - | 000 | - | 0000 | - | 02302 | - | 0 | (Technology - Repair and Maintenance)        | 100    | 100.00    |
| Total Expenditures                   |   |   |   |     |   |      |   |     |   |      |   |       |   |   |  |        |           |
| 655,380.00                           |   |   |   |     |   |      |   |     |   |      |   |       |   |   |  |        |           |
| 1,025,311.00                         |   |   |   |     |   |      |   |     |   |      |   |       |   |   |  |        |           |
| Estimated Revenues over Expenditures |   |   |   |     |   |      |   |     |   |      |   |       |   |   |  |        |           |
| 1,883.00                             |   |   |   |     |   |      |   |     |   |      |   |       |   |   |  |        |           |
| 2,190.00                             |   |   |   |     |   |      |   |     |   |      |   |       |   |   |  |        |           |