

WAY Michigan Board of Directors
February 17, 2021

Subject: 2020-2021 Proposed February General Fund Budget Amendment

Be it Resolved, that

The WAY Michigan Board of Directors approve the 2020-2021 Proposed January General Fund Budget as follows:

REVENUE	Local	\$ 20,000
	State*	\$1,699,820
	Federal	\$ 351,297
	Incoming Transfers & Other Transactions	\$ -
	Total Revenues	\$2,071,117

*Total from State Sources is based on 192 students at a per pupil funding amount of \$8,111.00

Total Fund Balance, July 1, 2020 Available to Appropriate: \$ 276,614

Total Available to Appropriate: \$2,347,731

EXPENDITURES

Instruction	Functions 100 - 119	Basic Program	\$1,033,208
	Functions 122 - 129	Added Needs	\$ 183,615
Support Services	Functions 201 - 219	Pupil Services	\$ 45,543
	Functions 221 - 227	Instructional Services	\$ 134,322
	Functions 231 - 232	General Administration	\$ 70,285
	Functions 240 - 249	Support Service School Administration	\$ 121,511
	Functions 252 - 259	Business Services	\$ 86,583
	Functions 261 - 266	Operations & Maintenance	\$ 75,349
	Functions 271	Transportation	\$ -
	Functions 281 - 289	Central Services	\$ 247,735
	Functions 300 - 399	Community Services	\$ 3,500
	Functions 600 - 625	Transfer to Other Funds	\$ -
	Total Expenditures		\$2,001,651

Anticipated Revenues over Expenditures for 2020 - 2021: \$ 69,466

Projected June 30, 2021 Fund Balance: \$ 346,080

Gregory Brown, Idou

Gregory Brown, Board President/Treasurer



02 / 26 / 2021

Date

Signature Certificate

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Document signed by:

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